

Notification of Transactions of (1) Persons Discharging Managerial Responsibility and (2) Persons closely associated with Persons Discharging Managerial Responsibility

This form is intended for use by an issuer making a notification required by Rules 7.2 and 7.3 of the **Central Bank of Ireland's Market Abuse Rules** in relation to a person falling within either of the above categories of individual. These categories are defined in Regulation 12 (8) of the Market Abuse (Directive 2003/6/EC) Regulations 2005 and are detailed as part of this form.

All relevant boxes should be completed in block capital letters.

1	Name of the Issuer MAINSTAY MEDICAL INTERNATIONAL PLC	2	Name of person discharging managerial responsibilities MR. MANUS ROGAN
3	State whether notification relates to a person closely associated with a person discharging managerial responsibilities named in 2 and identify the connected person FOUNTAIN HEALTHCARE PARTNERS FUND 1, L.P.	4	Indicate whether the notification is in respect of a holding of the person referred to in 2 or 3 above or in respect of a non-beneficial interest NOTIFICATION IN RESPECT OF FOUNTAIN HEALTHCARE PARTNERS FUND 1, L.P.
5	Description of shares or derivatives or other financial instruments linked to them ORDINARY SHARES OF €0.001 EACH	6	Name of registered shareholder(s) and, if more than one, number of shares or derivatives or other financial instruments linked to them, held by each shareholder FOUNTAIN HEALTHCARE PARTNERS FUND 1, L.P.
7	State the nature of the transaction SUBSCRIPTION FOR SHARES	8	Number of shares, derivatives or other financial instruments linked to them acquired 230,769 ORDINARY SHARES OF €0.001 EACH
9	Number of shares, derivatives or other financial instruments linked to them disposed of N/A	10	Price per share or derivative or other financial instrument linked to them or value of transaction €13.00 PER SHARE
11	Date and place of transaction 17 JUNE 2016, IRELAND	12	Date issuer informed of transaction 21 JUNE 2016
13	Any additional information N/A	14	Name of contact and telephone number for queries Tom Maher Company Secretary Mainstay Medical International plc Tel: +353 1 8970257

Name and signature of duly designated officer of issuer responsible for making notification

Tom Maher, Company Secretary

Date of notification _____ **21 June 2016**

