

## Notification of Transactions by Persons Discharging Managerial Responsibilities and Persons Closely Associated with them

[This form is required for disclosure of transactions under Article 19 of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (Market Abuse Regulation)]

<b>1</b>	<b>Details of the person discharging managerial responsibilities/person closely associated</b>					
a)	Name	Mr. Jason Hannon				
<b>2</b>	<b>Reason for the notification</b>					
a)	Position/status	Director and Chief Executive Officer				
b)	Initial Notification Amendment	Initial Notification				
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>					
a)	Name	Mainstay Medical International plc (the "Company")				
b)	LEI	635400IUPSOZ26H56Y03				
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>					
a)	Description of the financial instrument, type of instrument Identification code	Share options over ordinary shares of nominal value of €0.001 each in the Company, ISIN: IE00BJYS1G50 ("Ordinary Shares")				
b)	Nature of the transaction	Grant of share options over Ordinary Shares to Jason Hannon, pursuant to the Company's Employee Incentive Plan, on 13 August 2019.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>The exercise price relating to the share options is €3.76 per Ordinary Share</td> <td>464,000</td> </tr> </tbody> </table>	Price	Volume	The exercise price relating to the share options is €3.76 per Ordinary Share	464,000
Price	Volume					
The exercise price relating to the share options is €3.76 per Ordinary Share	464,000					
d)	Aggregated information — Aggregated volume — Price	Not applicable				
e)	Date of the transaction	13 August 2019				
f)	Place of the transaction	Not applicable				
g)	Additional Information	None				